

**MEMORANDUM OF AGREEMENT****KNOW ALL MEN BY THESE PRESENTS:**

This Memorandum of Agreement made and entered into by and between:

**METROBANK FOUNDATION, INC.**, a Philippine corporation with principal office at Metrobank Plaza, Sen Gil Puyat Avenue, Makati City, and hereinafter referred to as the "FOUNDATION";

-and-

**UNITED ARCHITECTS OF THE PHILIPPINES**, a duly accredited bona fide professional organization of architects with principal office at 53 Scout Rallos, Quezon City, Metro Manila, and hereinafter referred to as the "UAP".

WITNESSETH: That,

**WHEREAS**, the FOUNDATION is promoting the arts through its "Young Painters' Annual" (the YPA);**WHEREAS**, the YPA will be expanded to include outstanding sculptors, architects and interior designers to be more responsive to the development in the arts community, as well as in the arts profession;**WHEREAS**, this new competition will be called the "Metrobank Arts and Design Excellence" or MADE, hereinafter referred to as the "Competition";**WHEREAS**, the UAP has constantly strove to encourage and recognize excellence among its peers and members;**WHEREAS**, in connection therewith, the FOUNDATION is forging a partnership with the UAP;**NOW, THEREFORE**, for and in consideration of the forging premises, the parties hereto have agreed, as follows:

1. The FOUNDATION shall:

1. be the major funder of the COMPETITION;
2. together with the UAP, provide the general directions and decisions on the different aspects of the COMPETITION;
3. provide technical and logistical support for the COMPETITION;
4. arrange for the Winner's Forum and the Awarding ceremonies of the COMPETITION to be held at the Metrobank Plaza;
5. jointly with the UAP, choose and invite the members of the Final Board of Judges; and
6. together with the UAP, develop and implement a media plan for the COMPETITION.

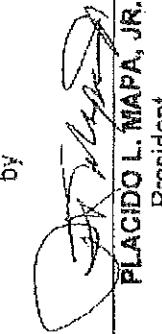
2. The UAP shall:
  1. serve as the implementing arm of the COMPETITION and as such shall be jointly responsible with the FOUNDATION for running the COMPETITION;
  2. conduct extensive information dissemination and campaigns on the COMPETITION to all UAP members, thru the Vice-Presidents for all areas, District Directors, and Chapter Presidents, allied groups, and any other appropriate agency or institution;
  3. recommend to the FOUNDATION the members of the Final Board of Judges;
  4. receive and conduct rigid pre-screening of the nominations for the COMPETITION;
  5. assist the FOUNDATION in the conduct of the Winners' Forum and the Awarding Ceremonies of the COMPETITION;
  6. assist the FOUNDATION in the preparations for the Awarding Ceremonies and Exhibit, especially in inviting key personalities in architecture, and in setting-up the exhibit and special activities connected thereto;
  7. consult and secure the concurrence of the FOUNDATION on any fund-raising activity or any offer of sponsorship to support the COMPETITION, either individual or corporate; and
  8. utilize its contacts especially media contacts to assist the FOUNDATION in promoting the COMPETITION and maximizing the budget.

3. The FOUNDATION and the UAP shall unconditionally exempt, discharge, release, and free each other, its advisers, trustees, officers, members, and/or staff from any and all claims, actions, suits, damages, and any other liabilities that may arise from this Agreement.

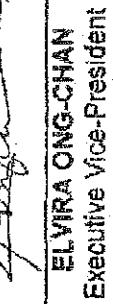
IN WITNESS WHEREOF, the parties have signed these presents on the date and place they respectively appeared before the Notary Public to acknowledge this Agreement.

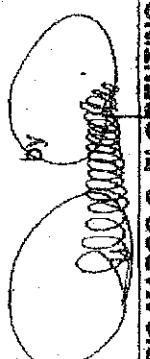
METROBANK FOUNDATION, INC. UNITED ARCHITECTS OF THE PHILIPPINES

by:

  
PLACIDO L. MAPA, JR.  
President

  
EDRIC MARCO C. FLORENTINO, fmp  
National President

  
ELVIRA ONG-CHAN  
Executive Vice-President

  
CELIA C. DIZON, fmp  
Chairperson, Special Committee  
on MADE

Signed in the presence of:

*[Signature]*  
**ANICETO M. SOBREPENA**  
Executive Vice-President/  
Executive Director

*[Signature]*  
**NICANOR L. TORRES, JR.**  
Assistant Executive Director

*[Signature]*  
**ROMULO G. DE JESUS, JR.**, fup  
Executive Director, Commission on  
Internal Affairs

*[Signature]*  
**ANA S. MANGALINO-LING**, fup  
Chairperson, Committee on Awards